

RAILROADS REMAIN CLOSELY ALLIED BY "HARMONY" IDEA

Northern Securities Company Prepares for Dissolution by Distributing Its Holdings.

ALL INTERESTS PLACATED.

Union Pacific Now Will Own Shares in Both Great Northern and Northern Pacific.

WILD DAY ON WALL STREET.

Remarkable Advances in Stocks Create Bear Panic and Speculators are Mystified Until Statement is Issued.

REPUBLIC SPECIAL. New York, March 22.—Directors of the Northern Securities Company, after the close of business today, issued a statement to the shareholders detailing the terms under which the company passes into liquidation.

Incidentally, they cleared up a mystery which greatly agitated the street during the day. This was in affording some reasonable explanation for a bear panic and manipulation and speculation in the stock of the Union Pacific road.

For the greater portion of the day the street was in a turmoil over the remarkable advances in securities in any way connected with the merger company.

Northern Securities shot up 94 percent. Union Pacific advanced on dealings which strongly recalled the operations just prior to the panic of May 9, 1901, made a net gain of 84 points. Southern Pacific advanced 24 points. Great Northern, on light dealings, ran up 74 points.

SHORTS TERROR-STRICKEN.

The wildest rumors were current during the day, and the short interest was terror-stricken, while the jubilant bulls, gaining courage after their long spell of forced inaction, ran riot in the market.

It was thought by experienced stock operators that the movement culminated in the time being with the day. The news of a peaceful settlement of the Northern Securities affair is out. It is news of a highly satisfactory nature, showing Union Pacific to be in a very strong position, with substantial holdings in Great Northern preferred stock, as well as that of Northern Pacific.

Briefly, the terms of liquidation for Northern Securities made necessary by the decree of the Circuit Court of Appeals, as affirmed by the United States Supreme Court, are:

TERMS OF LIQUIDATION.

The reduction of the capital stock of the present Northern Securities Company from \$50,000,000 to \$25,000,000, the smaller company holding assets other than stock of the Great Northern and Northern Pacific roads; the cancellation of the 99 percent of stock so reduced and the distribution to present Northern Securities shareholders of the constituent stocks. For every share surrendered holders will receive \$30.27 in stock of Northern Pacific and \$30.27 in stock of the Great Northern road.

The assets which will be held in the small Northern Securities Company are understood to be a limited quantity of stock of the Chicago, Burlington and Quincy Railroad, which, for some reason, was not deposited under the bonds jointly guaranteed by Northern Pacific and Great Northern, and also some coal and ore property said to be of considerable value.

HARMONY OF INTEREST.

That the situation is harmonious between the Harriman, Kahn, Loeb & Co. and Hill-Morgan interests, is emphasized by Mr. Hill's statement that, through the readjustment of the Northern Securities Company, the harmony-of-interest idea was reestablished for that of the merger theory.

As well understood, the harmony-of-interest project was an arrangement whereby various railroad interests acquired holdings of stock in properties which might be in some remote degree competing. These holdings were sufficient to give various rival interests a "say" in other properties, and enabled the adjustment of differences without clashes.

It was when the Harriman party sought, but failed, to obtain some representation in the Burlington purchase by the Great Northern and Northern Pacific, that they broke in on Northern Pacific. Then harmony of interest went by the board, and the May 9 panic followed. Now the Union Pacific has an interest in the Great Northern and Northern Pacific, and harmony of interest is re-established upon a firmer basis than ever before.

DECLARES COUNTY IS IN REBELLION.

Governor Peabody of Colorado Sends Soldiers to Trinidad, Where Strike is in Progress.

Denver, Colo., March 22.—A proclamation was issued by Governor Peabody to-night declaring the county of Las Animas in a state of insurrection and rebellion.

Subsequently an order was issued for 200 troops, under command of Major Zeph T. Hill, to proceed to Trinidad, the county seat. The men were instructed to gather about trains and receive sealed orders to be opened at midnight.

In his proclamation the Governor says there exists in Las Animas County a certain class of individuals who are fully armed and acting together, resisting the laws of the State and offering violence to citizens and property. The civil authorities of the county are quoted as authority for the statement that no less than 2,500 unemployed men are armed in apparent anticipation of an open conflict.

Banquet for Alumni of M. S. U.

The St. Louis Alumni Association of Missouri University will give a banquet at the Hamilton Hotel, corner of Hamilton and Maple avenues, on next Tuesday evening, April 25.

BELIEVES HIS LIFE WAS SAVED BY CLASP ON TROUSERS.



Bullet Fired at Michael Farrier's Abdomen Deflected From Its Course—Thomas Tatton Arrested.

To a metal clasp on his trousers Michael J. Farrier, of No. 119 Chouteau avenue believes he owes his life.

Standing only five feet away, Thomas Tatton, a private watchman of No. 1211 North Twenty-second street, fired his pistol point blank at Farrier.

The bullet sped true to the mark, but was deflected in its course by the metal clasp, which prevented it entering Farrier's abdomen. Only a slight flesh wound resulted.

According to the police, Farrier and Luther H. Harvey, who lives with Farrier, went to the Union Electric Light and Power Company's plant, at the foot of Ashley street, and became involved in a quarrel with Tatton, who is employed there as watchman. Tatton told them to leave, which they did. A short time afterward Tatton went to a saloon at No. 120 North Main street. Farrier and Harvey were there and the quarrel was renewed.

Tatton says that one of the men struck him in the face, and that he drew his revolver and fired, the bullet striking Farrier's abdomen. Farrier's injuries were not known until he was examined by the physicians at the City Dispensary. A slight injury was made that the bullet had made, and the physicians said that Farrier's life was saved.

Farrier was taken to the Union Electric Light and Power Company's plant and he and Harvey had gone there to learn if the report was true. He said he had never seen Tatton before, and that there was no cause for the assault.

Tatton and Harvey were released on bond, and Tatton was taken to the City Dispensary.

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GIRL GOES BACK TO HER FATHER.

Mabel Brider Restored to Parent After Differences With Guardians Were Adjusted.

Mabel Brider, 12 years old, whose mother died when she was 4 years old, and who, until a few days ago, had not seen her father, Henry Brider, for several years, was restored to him yesterday.

She was the subject of a habeas corpus suit between the Baptist Orphans' Home and William Pieper and his wife, Jennie, of South St. Louis.

When Brider's wife died he placed Mabel and two other daughters in the Baptist Orphans' Home and departed from St. Louis. He employed the home to have Mabel adopted to suitable persons who might wish to take the girl to raise. He was not heard from afterwards until the present time.

Good homes were found for the two other girls, who are attending school in St. Louis. Mabel was placed with the Piepers, but the matter was not taken up again until the home management was satisfied that the child was being well cared for.

Some time ago the home began suit in the Circuit Court against Pieper and his wife for possession of the girl. It was claimed that she was not being properly taken care of.

Judge Fisher, before whom the case was tried, was of the opinion that the Piepers were doing well for the child, and he made an order allowing them to keep her for six months, at the end of which time the matter was to be taken up again.

Brider, who is in Arkansas, read of the suit and came to St. Louis, where he was met by Judge Fisher. He called upon the Piepers, who consented to give up the child.

Yesterday a stipulation to that effect was submitted in Judge Fisher's court, and an order was made giving the custody of the child to her father. Brider will take her home with him to live.

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COUNCIL PASSES FOREST PARK COTTAGE BILL.

Forest Park Measure in Present Form Would Prohibit Sale of Intoxicants.

MAY NOT PASS DELEGATES.

Schweickardt Notified to Vacate on April 1—To Increase Smoke Inspector's Salary.

The amended Forest Park Cottage bill providing for a reletting of the refreshment privilege at Forest Park Cottage, minus the right to dispose of intoxicating liquors, was passed at last evening's session of the City Council.

Charles Schweickardt, who has conducted the Cottage since the privilege was first let, thirteen years ago, was notified yesterday that his lease would expire on April 1, when he would be expected to vacate.

The bill now goes to the House of Delegates, where, it is believed, it will be defeated, as saloonkeepers compose a goodly part of the lower body of the Assembly. If lost, the privileges at the Cottage would not be let, and the point of those who championed the cause of a dry park would be defeated.

A measure providing for the relief of former Corner Charles A. Frank was passed. It allows Doctor Frank \$1,500 for post-mortem examinations during the year 1904.

The bill calling for two assistants in the office of the City Bacteriologist was sent to engrossment.

A bill regulating the salaries of employees of the Street Department and making certain temporary positions permanent was passed.

A measure was passed which provides for the returning of \$55 to Kelly & Fitzgerald, contractors, who forfeited their bid four years ago for a sewerage system in the city.

The bill providing for increases in the salaries of the Smoke Inspector and his deputy was passed. The measure receiving seven yeas and eight nays. Councilman Newell voted no, while the bill was vetoed last night by President Hornsby while acting.

The bill calling for a reorganization of the Sewer Department was passed. By this measure the demands made by the Sewer Department, who are hired and appear upon the payroll as laborers, will be classified in the Department under their proper titles. The bill provides for the employment of a stenographer. It is the duty of the City of the Sewer Department \$30 a month.

Admission to fair may be reduced after 6 p. m.

Concessionaires Request Officials to Charge 25 Cents in the Evening.

World's Fair concessionaires will request the Exposition Company to reduce the general admission to the grounds to 25 cents after 6 o'clock in the evening.

This action was decided on at a meeting held last night at the Planters. It was understood that the officials were already considering such a reduction, and that the request would probably be granted.

A committee was also appointed to confer with the restaurant concessionaires regarding the demands made by combined labor in asking for a scale of prices which the concessionaires consider exorbitant.

The possibilities of Pike Day were discussed by the committee. It was decided that a committee be appointed to ask the Pike management for \$25,000 to be used for the benefit of the city.

The lighting question is regarded by the concessionaires with much apprehension. It is said that the Exposition Company has agreed to supply the city with electric lights, and that experts say that there will be only 10,000 horse power for the lighting of the grounds.

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SECRET OF REPUBLICAN CONVENTION DECIDED TO STAY BY NEGRO ASSISTANT.

E. S. Austin of St. Louis Says Negro Race Is "All Right Collectively, but Individually It Is a Different Proposition"—L. F. Parker and Robert C. Day of St. Louis, W. P. Pierce of Maryville and Charles A. Clarke of Kansas City Selected Delegates at Large to National Convention and Instructed for Roosevelt and Walbridge.

KERENS MEN VOTE WITH AKINS CROWD TO BURY FILLEY.

REPUBLICAN SPECIAL. Kansas City, Mo., March 22.—Considerable comment was occasioned today by the refusal of E. S. Austin of St. Louis, temporary secretary of the State Republican Convention, to sit at the table with J. H. Pelham, a negro, of Hannibal. Pelham was one of Austin's assistants.

It was not until after Chairman Akins had announced the temporary organization and those selected were taking their places on the platform that he knew who his assistants were. One of them was Sim T. Harris of St. Louis, a familiar figure in the local politics of that city, while the other was the negro, Austin was half-way to the table, when he stopped, flushed and walked back to a position beside State Committeeman E. R. Clements of Macon County.

ALL RIGHT IN THEORY. BUT NOT IN PRACTICE. There he stood most of the time during the morning session. He refused to give his reasons for not taking his proper place, but confided to a friend that "the negro race is all right collectively, but individually they are a different proposition."

After he had stepped down and out for the permanent organization, Mr. Austin laughed at his predicament.

He had no objection to Mr. Pelham personally, he said, "for I understand that he is a most estimable gentleman. Still, well, some way or other, I would rather be down and out than up there."

J. H. Pelham is a well-known Republican of Northeastern Missouri, and he is said to have a high standing in his own race. Mr. Austin has been connected with several Missouri newspapers, and came originally from Bates County. Though one of the uncompromising Republicans of the State, his environment has been such that he does not care to be any more intimately associated with the race than is necessary.

AUSTIN TWITTED BY HIS FRIENDS. Friends of Austin twitted him about his remaining off the stage, but a yoke of the same kind was traced to him by his position beside the negro Republican.

His friends in the convention this morning did not understand at first why he would not take a seat at the secretary's table. He had been receiving many compliments on his unselfish selection for honor, and especially as he is one of the most prominently mentioned in connection with the secretaryship of the State Convention.

FEDERAL CROWD PUTS SLATE THROUGH. Federal patronage put the slate